

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

IN RE FRANK KNAUF, Debtor.	x Chapter 7 : Case No.: 11.40064 (CEC) : ORDER GRANTING MOTION FOR RELIEF FROM STAY : : : : : : : x
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After notice and a hearing on March 8April 7 (CEC), 2011, Wilmington Trust as Trustee for GEMB Lending Inc.’s (“Movant”) Motion for Relief from Stay dated February 8, 2011 (“Motion”);

IT IS HEREBY ORDERED that the motion is granted the automatic stay of 11 U.S.C. § 362(a) is modified to permit the Movant and/or its successors and assigns, to commence, continue and prosecute to judgment a ship mortgage foreclosure action and otherwise exercise its rights, if anyexercise all rights and remedies available to it under applicable law (CEC) with respect to a 2005 42 foot Silverton Yacht, Model No. 5426, Vin No.: STNAF250J405, Federal Documentation No. 1167402, and her engines, tackle and equipment in accordance with applicable federal law; and (CEC)

IT IS FURTHER ORDERED that the (10) (14) (CEC) day stay Of Fed.R.Bankr.P. 4001(A)(3) is not applicable and Movant may immediately enforce and implement this Order(CEC)

IT IS FURTHER ORDERED that the case Trustee shall receive notice of any such monies that may exist after sale.

SO ORDERED

Dated: Brooklyn, New York
April 28, 2011



Carla E. Craig
Carla E. Craig
United States Bankruptcy Judge